

RESOLUTION NO. 20070215-024

WHEREAS, the City of Austin's community-owned electric utility, Austin Energy, is a nationally-recognized leader in clean energy; and

WHEREAS, clean energy technologies have the potential to become a key contributor to local economic development efforts; and

WHEREAS, the development of energy efficiency and clean energy technologies is a key component of Austin's Energy's business strategy; and

WHEREAS, The University of Texas' Clean Energy Incubator's mission is to help develop early-stage clean energy companies in Austin by helping these companies solidify management teams, secure adequate funding, and accelerate time to market; and

WHEREAS, Austin Energy and the Clean Energy Incubator are partnering with other sponsors to hold the first annual Austin Clean Energy Venture Summit May 14-16, 2007, where clean energy entrepreneurs can present their innovations to potential investors, Austin Energy experts, other utility executives, industry and government leaders; and

WHEREAS, the ability to prove technology is a critical component in an emerging technology company's ability to secure venture financing; and

WHEREAS, the City Council has identified Emerging Technologies, including clean energy technologies, as the fourth pillar of Austin's economic development strategy; **NOW, THEREFORE**,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

That the City Manager is directed to further Austin Energy's efforts to advance and expand the use of new clean energy and energy efficiency technologies by:

- Establishing Austin Energy as a "Beta Tester" for clean energy technologies,
- Negotiating an interlocal agreement with The Austin Technology Incubator to have the Clean Energy Incubator use an agreed-upon process to evaluate and refer potential projects, products or processes to Austin Energy for beta testing, and
- Completing the agreement by April 30, 2007, in advance of the Austin Clean Energy Venture Summit to be held May 14-16, 2007.

ADOPTED: February 15, 2007 **ATTEST:** 
Shirley A. Gentry
City Clerk